

DIVISION OF LAND



City Hall, 200 N. Spring Street, Room 720, Los Angeles, CA 90012

February 12, 2016

TO:

Applicants

FROM:

Vincent P. Bertoni, AICP

Director of Planning

SUBJECT:

NEW RATE FOR QUIMBY FEE EFFECTIVE MARCH 1, 2016

Los Angeles Municipal Code Section 17.12 H states:

H. Indexing. (Amended by Ord. No. 176,616, Eff. 6/6/05.)

In order that the fees levied pursuant to this section keep pace with the cost of land, the fees shall be periodically increased (or decreased) as follows:

The fee shall be increased (or decreased) as of March 1 of each year by the amount of the percent of increase (or decrease) in value of existing single-family dwellings to **October** of the preceding year over the prior year as determined by the **Real Estate Research Council of Southern California**. To reflect this revised fee, a new fee table shall be published by the Advisory Agency before **March 1** of each year and this table shall automatically supersede the table published the previous year.

The Third Quarter 2015 Report published by the Real Estate Research Council of Southern California indicates a **positive 5.9%** annual percentage change in home prices for the Los Angeles County from October 2014 to October 2015.

In accordance with Section 17.12 H, the rates are revised as follows:

Zone	Current Fee per Dwelling Unit	RERC Index Oct 2015	Fee per Dwelling Unit Effective March 1,'16
A, RA, RE, RS, R1, RU, RZ, RW1, R2	\$2,634	5.9%	\$2,789
RW2, RD, R3, RAS3	\$3,955	5.9%	\$4,188
R4, RAS4	\$5,391	5.9%	\$5,709
R5	\$7,596	5.9%	\$8,044
All Other Zones	\$5,391	5.9%	\$5,709

Should you have questions, please visit or call the Development Services Center - Metro Public Counter at 213-482-7077 or Valley Public Counter at 818-374-5050.