

**ORDINANCE NO. \_\_\_\_\_ DRAFT \_\_\_\_\_**

An ordinance amending a portion of the Cornfield Arroyo Seco Specific Plan, Ordinance No. 182617, to delete the Bonus Square Footage Table Footnote regarding the five year expiration date in Section 2.1 G.1.c.

**THE PEOPLE OF THE CITY OF LOS ANGELES  
 DO ORDAIN AS FOLLOWS:**

**SECTION 1.** Section 2.1 G.1.c. of the Cornfield Arroyo Seco Specific Plan is hereby amended by deleting the Bonus Square Footage Table Footnote incorporated therein, so that such portion of the Specific Plan shall conform to the Bonus Square Footage Table attached hereto and incorporated herein by this reference.

- c. **Strategy B.** As an alternative to Strategy A, if an applicant agrees to set aside a portion of the Residential units in a Project for affordable housing, then for each square foot of affordable housing constructed, the applicant shall be granted the right to construct additional floor area above the Base FAR for the Project, as set forth in the Bonus Square Footage Table below. One additional square foot shall be added to the bonus numbers set forth below for square footage that is used to construct affordable units containing three or more bedrooms.

**BONUS SQUARE FOOTAGE TABLE – UNTIL FIVE YEARS FOLLOWING PLAN ADOPTION\*\***

Affordability	Affordable SF	Market SF	Total Bonus SF
Extremely-Low - Units set aside for households earning 30% of AMI or less	1	18	19
Very Low - Units set aside for households earning 50% of AMI or less	1	13	14
Low - Units set aside for households earning 80% of AMI or less	1	5	6

~~Bonus Square Footage Table Footnote~~

~~\*\*Five Years After Plan Adoption the market square value footage is reduced by half unless the City Council legislatively acts to modify the current market square footage. The revised numbers shall not apply to Projects for which the application is deemed complete by the Department of City Planning prior to the termination of the five year period following Plan adoption.~~

**SECTION 2 .** The City Clerk shall certify...

File No(s). 13-0078-S1

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